

Date: 18-03-2025



Aryavart Bank

Head Office, A-2 /46, Vijay Khand, Gomti Nagar, Lucknow.

(AN UNDERTAKING OF GOVT OF INDIA, U.P. GOVT. & BANK OF INDIA)

Public Notice

Invitation for Applications for Point of Presence (POP) Services

Public Notice

Aryavart Bank, a Regional Rural Bank in Uttar Pradesh, invites applications from eligible and experienced entities to provide Point of Presence (POP) services for our staff members' National Pension Schemes (NPS).

This notice is not an offer by the Aryavart Bank, but an invitation to receive response from eligible interested institutions for providing POP services for employees of Aryavart Bank regarding NPS. No contractual obligation whatsoever shall arise from this notice process unless and until a formal contract/MOU/approval is signed and duly executed with the interested institution.

ARYAVART BANK and its employees make no representation or warranty and shall have no liability to any person including any interested institution/ applicant under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in this public notice.

ARYAVART BANK may in its absolute discretion, but without being under any obligation to do so, update, amend, or supplement the information, assessment, or assumption contained in this notice.

Upon finalization, the Agreement shall remain in effect from 1st April 2025 (the "Commencement Date") and shall continue until the earliest of the following:

- a. One year from the Commencement Date for the purpose of conducting NPS related business/ services; or*
- b. The formation of a new bank in accordance with the proposed "One State, One RRB" policy and the completion of the Request for Proposal (RFP) proceedings/ selection by the new bank, if applicable; or*
- c. The completion of a new RFP/notice for selection by Aryavart Bank for any of the aforementioned reasons.*

Eligibility Criteria:

1. The applicant must be a registered entity with relevant experience in providing POP services.
2. The applicant must have a proven track record of managing pension schemes efficiently & must not have been debarred in past by PFRDA.
3. The applicant must comply with all regulatory requirements and guidelines.
4. Preference will be given to the institution having experience of 5 years, pan India presence, having AUM of min. Rs. 10,000 Cr as on 31-12-2024 & which provides POP (point of presence), PFM (pension fund manager) & ASP (Annuity service provider) services.

Application Process: Interested entities are requested to submit their applications along with the following documents:

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1. Company Profile
2. Details of Experience in POP Services/others, if any
3. Financial Statements for the last three years
4. Compliance Certificates
5. Charges for different head of services
6. Returns under different heads; a) Since inception, b) last five years
7. Any other relevant documents

Submission Deadline: All applications must be submitted by **25-03-2025** to the following address through email or hard copies:

Aryavart Bank
A 2/46, Vijay Khand, Gomti Nagar
Lucknow, Uttar Pradesh 226010
Email: 1. ho.personnel@aryavartbank-rrb.com; or
2. pensioncell.headoffice@aryavartbank-rrb.com
Contact Number: 7388899003

Please note that the submission of an application does not guarantee selection. A committee will review all applications received by 25-03-2025 and its decision regarding the selection of entities will be final and binding. Applications received after 25-03-2025 will not be considered.

For any queries, please contact **Mr. R. K. Joshi (AGM-HR & IL)** at **7388899003** or **AGM.HR@aryavartbank-rrb.com**.

(Arvind Kumar Singh)
General Manager